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TBLC Supports “Generational Investment” in Securing Water Supply for Texas

AUSTIN – Today the Senate Committee on Water, Agriculture, and Rural Affairs voted unanimously to approve Senate Bill 7 (SB 7), relating to the oversight and financing of certain water infrastructure matters under the jurisdiction of the Texas Water Development Board. Texas Business Leadership Council President Justin Yancy issued the following statement of support for the legislation:

“If Texas is to remain, and become more, globally competitive, now is the time for the legislature to take decisive action on our water supply challenges. This Legislature has the opportunity to make a generational investment that will protect our economic future by allocating \$5 billion to jumpstart critical water projects and by asking voters to approve a constitutional amendment to fund a dedicated, sustainable revenue source to provide \$1 billion annually to ensure long-term stability.”

Yancy went on to say that “Water is foundational to our lives and economy. Without sufficient supply, businesses cannot grow, communities cannot thrive, and Texas risks losing its competitive edge. The TBLC congratulates Chairman Perry, and we are excited that SB 7 is moving forward.”

Authored by Senator Charles Perry (R-Lubbock), SB 7 is one of Lt. Governor Dan Patrick's priority bills and has been declared an emergency item by Governor Greg Abbott. Yancy [testified](#) in favor of the bill.

The Texas Business Leadership Council is a network of Texas based CEOs and senior business executives who advance a long-term vision of a prosperous Texas in a globally competitive business environment.

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Bios: [Justin Yancy](#)

Testimony: [Senate Committee on Water, Agriculture, and Rural Affairs Testimony on SB 7](#)