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TBLC Applauds Passage of Prop. 4 to Secure Texas' Water Future

AUSTIN – The Texas Business Leadership Council (TBLC) commends Texans for helping to secure Texas' water future by overwhelmingly voting to approve Prop 4 in the November 4th constitutional amendment election. Having been passed by Texas voters, Prop 4 will allocate \$1 billion per year, from existing sales and use tax revenue, to the Texas Water Fund for 20 years beginning in 2027. This historic investment will provide critical support for statewide water, wastewater, and flood projects, helping to ensure both urban and rural communities have reliable access to water.

TBLC president Justin Yancy stated, "Texas voters recognize that our state's continued economic growth, global competitiveness, and quality of life all depend on a sustainable supply of affordable water. Proposition 4 builds a durable investment backbone for the state's water systems."

Yancy went on to say, "We applaud Governor Abbott, Lt. Governor Patrick, Speaker Burrows, Senator Perry, and Representative Harris for making water supply and infrastructure a priority in the 89th Legislative Session. Our appreciation also goes to the many water policy stakeholders across our state for their tremendous efforts that culminated in the passage of Proposition 4."

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The Texas Business Leadership Council is a statewide network of CEOs and senior business executives who advance a long-term vision of a prosperous Texas in a globally competitive business environment.

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