



FOR IMMEDIATE RELEASE
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Texas Business Leadership Council Calls on Congress to Act to Avoid a Default on U.S. Debt

AUSTIN, TX – The Texas Business Leadership Council (TBLC) sent [this letter](#) to all members of the Texas Delegation in the United States House of Representatives urging legislators to come back to the negotiating table and settle on an agreement to keep U.S. debt from defaulting and our AAA credit rating intact.

Jason Schenker, TBLC Executive Committee member and president of Prestige Economics, said: "With a record level of U.S. government debt and already high interest rates, bipartisan cooperation is required to resolve the debt ceiling impasse and prevent a potential debt default, U.S. credit downgrade, and negative economic fallout for businesses and consumers."

Justin Yancy, president of the TBLC, said: "It's imperative that the Texas Delegation work to secure a deal which allows for the debt ceiling to be raised. The Texas economy depends on it."

The Texas Business Leadership Council is a network of Texas based CEOs and senior business executives who advance a long-term vision of a prosperous Texas in a globally competitive business environment. [Justin Yancy](#) is the President of the Texas Business Leadership Council. [Jason Schenker](#) is a member of the TBLC Executive Committee and president of Prestige Economics.

Letter PDF: http://txblc.org/wp-content/uploads/TBLC-TX-Delegation_Debt-Ceiling.pdf

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