



## **New York Admits That Texas Is Better**

February 25, 2026

By Micheal Board

A prominent East Coast think tank is giving their fellow New Yorkers a wakeup call.

The Partnership for New York City says in a newly-released report that Texas is now the model for economic competitiveness.

"Over the past decade, the state has combined tax advantages, legal modernization, workforce growth, and aggressive economic development tools to attract headquarters, talent, and capital," the report reads.

Justin Yancy, who heads the Texas Business Leadership Council says this is something that has long been talked about in the Lone Star State. It's surprising, he says, that New York would acknowledge this but understands the report is intended as a wake-up call to their state.

"Texas is no longer just a place where companies operate. It's now, additionally, a place where capitol is formed. An example is the launch of the Texas Stock Exchange," he tells 1200 WOAI News's Michael Board.

He says, when trading starts this summer, there is going to be even more exposure to Texas.

Since 2015, more than 300 companies have relocated their headquarters to Texas. That's' according to the Texas Economic Development & Tourism Office, which says that 23 have come from New York. The top reasons given were for a better business climate and consumer base, growth opportunities, real estate costs and labor availability.